

HOW HOMEACTIVA LOANS WORK

About HomeActiva Loans: HOMEACTIVA is aimed at helping Individuals who meet our set out criteria cushion the financial difficulties with migrating and living overseas. HOMEACTIVA helps to secure flexible and affordable loans from Lenders to help with various individual needs including relocation, renting and school fees.

How HOMEACTIVA works: Interested Individuals must meet the eligible criteria to borrow and must pay within a **30-day window** on a **10% interest rate**. Individuals overseas can borrow up to £3,000 and those planning to go overseas who may need funds for flights can borrow up to £2,000. There are also more flexible payment options but they are based on **compound interest calculations** when you need to pay up in more than 30 days. Irrespective of the currency you are credited with, **all refunds of Loans are made in British Pounds Sterling**.

Intending to Borrow: Contact HomeActiva for an informal discussion regarding your loan request; Officially Declare Intention to Borrow on their website. The submitted documents will be verified and eligibility to borrow will be checked. A form will be sent to you to fill which forms the contract and will help to prepare your statement of account with HomeActiva. **HomeActiva will source for funds and you will be requested to send your hardcopy International Passport and BRP to a designated address in your resident country.** You will get credited on a date agreed after these documents have been received. At the end of the loan payment, your document will be returned to your preferred address within **48 hours** of complete payment. **All postal costs** are to be paid by the person requesting the loan. **Under no circumstance will you receive your documents if you have not completed your payments as agreed.**

Loan Repayment Policy: Every loan is expected to be paid in a **30-day period (13-13)** with a **10% interest**. We try so hard to ensure that loan payment matches the date of salary payments to avoid extra interests for clients, this we do by harmonizing payments to match pay dates. You are to inform us **48 hours** before the due payment day if there is going to be a circumstance where you cannot meet up with your proposed payments as it affects the planning of new loans. On the dates of payment, **always request for account detail through our website or Resource Person** and stating how much you intend to pay so that we will send you an appropriate account to credit.



25 TERMS AND CONDITIONS FOR HOMEACTIVA LOANS

1. This loan is serviced by HomeActiva Resources Nigeria LTD
2. Approaching HomeActiva for a loan means that you require our services
3. You must have to meet the eligibility criteria to be accepted into our services.
4. Our Auditors will utilize the information provided to carry out relevant eligibility checks.
5. Your next of kin or referee may be contacted at any point during this process.
6. HomeActiva loan is a short-term emergency loan and comes with a 10% recurring interest not expected to last more than six (6) months.
7. HomeActiva will allocate a Resource Person to you who you can contact at any point during this process.
8. Your Resource Person will be in your Residence Country and your relevant document will be sent to them as required.
9. HomeActiva secures this loan through investors funds and contributions.
10. A repayment plan that must not be faulted will be agreed upon before funds are released.
11. HomeActiva will credit you through various sources into your nominated account until the approved fund is completed.
12. You will be contacted through various media 48 hours to repayment date as reminder.
13. You will need to place a request for repayment either through your Resource Person or through a link provided by your Resource Person
14. You are expected to make payment 2 hours after details of payment have been given to you.
15. Any payments not made on the required date of payment counts as a default.
16. Any payments not made after 48 hours of date of due payment automatically attracts a fresh 10% interest and any payments made counts towards the next months' payment.
17. Your Document will stay with your Resource Person as long as you keep to the terms and conditions of the loan.
18. HomeActiva will request your document shipped to our base country (Nigeria) if you fail to make two payments according to the proposed plans
19. HomeActiva will request your document shipped to our base country (Nigeria) if you have not completed your payment on the date proposed for completion.
20. HomeActiva will apply for credit recalling 60 days from when your loan was to be completed through HomeActiva Insurance and your document will be submitted to them and can only be retrieved 4-6 weeks after completion of payment.
21. As long as the loan is still active and not completely paid it will continue to accrue 10% on a monthly basis.
22. The cost of HomeActiva tracing you independently or through hired agencies for non-compliant and non-contact within 90 days in any given period attracts a charge of £1,000 and this is an annual cost depending on how long you are off radar and this does not include the interest accrued from your loan.
23. Personal assets will be sold to offset your debt and you may be detained in police custody until all relevant debts are paid.
24. Any official correspondence must be sent through our website or your Resource Person.
25. You will get an updated account statement within 5 working days of making your payment.

LOAN REPAYMENTS EXPLAINED

This is what happens when you borrow from us!

- Good luck to you if we have given you money.
- Our loan comes with peace of mind as we do not contact you unless you do or until 48 hours to your repayment date.
- Intending to repay your loan you can put a request on our website or simply through your resource person.
- Your resource person can as well give you the details if they have requested on your behalf.
- All repayment must be made with reference **HomeActiva** to Designated Accounts.
- If you borrow £500 from us on the 10th of June, you are expected to pay us £550 on or before the 10th of July.
- If you borrow £1,000 from us on the 5th of March, you are expected to pay us £1,100 on or before 5th of April. However, if you choose to pay £600 on 5th of March, we will roll over your balance to 5th of May with a 10% interest, meaning you will pay us £550 on or before the 5th of May
- If you borrow £2,000 from us on the 20th of October, you are expected to pay us £2,200 on or before the 20th of November. However, if you choose to pay only the interest of the Loan which is £200, you will pay £2,200 on or before the 20th of December
- It is based on the calculation above that our Standardized Repayment Table originated.
- If after 48 hours you have not made the payments, your accounts are updated automatically on our data base and a copy sent out to you and your resource person.
- We encourage people to make their payments when the money is available so that they do not spend it on other things.
- We do not set up standing orders for payments as every month payment is unique and to a different account number.
- We will try as much as possible to match you to previous persons you credited if that is possible.
- We communicate by emails but our WhatsApp handle is very much active as all members of our team have access and prompt response is guaranteed as well it is a 24hour service outlet with no calls accepted for record purposes.

However, if you need to speak to someone about anything on phone you can contact your resource person. They will be happy to help and we will be duly informed.

STANDARDIZED REPAYMENT TABLES

2 Month Loan Plan Payment (60 Days Plan)

Amount Loaned	£500	£1,000	£1,500	£2,000	£2,500	£3,000
1 st Payment	£350	£600	£850	£1,200	£1,450	£1,800
2 nd Payment	£220	£550	£880	£1,100	£1,430	£1,650
TOTAL	£570	£1,150	£1,730	£2,300	£2,880	£3,450

3 Month Loan Plan Payment

Amount Loaned	£500	£1,000	£1,500	£2,000	£2,500	£3,000
1 st Payment	£200	£400	£600	£800	£1,000	£1,250
2 nd Payment	£200	£400	£600	£800	£1,000	£1,250
3 rd Payment	£204	£407	£611	£814	£1,018	£1,106
TOTAL	£604	£1,207	£1,811	£2,414	£3,018	£3,606

4 Month Loan Plan Payment

Amount Loaned	£1,000	£1,500	£2,000	£2,500	£3,000
1 st Payment	£350	£500	£700	£800	£1,000
2 nd Payment	£350	£500	£700	£800	£1,000
3 rd Payment	£350	£500	£700	£800	£1,000
4 th Payment	£191	£377	£380	£748	£752
TOTAL	£1,241	£1,877	£2,480	£3,148	£3,752

5 Month Loan Plan Payment

Amount Loaned	£1,000	£1,500	£2,000	£2,500	£3,000
1 st Payment	£300	£400	£600	£700	£800
2 nd Payment	£300	£400	£600	£700	£800
3 rd Payment	£300	£400	£600	£700	£800
4 th Payment	£300	£400	£600	£700	£800
5 th Payment	£80	£374	£159	£453	£748
total	£1,280	£1,974	£2,559	£3,253	£3,948

6 Month Loan Plan Payment

Amount Loaned	£1,000	£1,500	£2,000	£2,500	£3,000
1 st Payment	£250	£350	£500	£600	£700
2 nd Payment	£250	£350	£500	£600	£700
3 rd Payment	£250	£350	£500	£600	£700
4 th Payment	£250	£350	£500	£600	£700
5 th Payment	£250	£350	£500	£600	£700
6 th Payment	£95	£308	£186	£400	£615
TOTAL	£1,345	£2,058	£2,686	£3,400	£4,115